

RATE CARD

Transaction Cost (TC) & Spread

Short Sterling - LIFFE

£ GBP	TC	Spread
Lots per month	£/lot	+ / -
0 - 250	4.00	0.00320
251 - 2,000	2.40	0.00192
2,001 - 4,000	1.60	0.00128
4,001 - 10,000	0.90	0.00072
10,001 - 20,000	0.60	0.00048
20,001 - 40,000	0.50	0.00040
40,001+	0.45	0.00036

Long Gilt - LIFFE

£ GBP	TC	Spread
Lots per month	£/lot	+ / -
0 - 250	4.00	0.00400
251 - 2,000	2.40	0.00240
2,001 - 4,000	1.60	0.00160
4,001 - 10,000	0.90	0.00090
10,001 - 20,000	0.60	0.00060
20,001 - 40,000	0.50	0.00050
40,001+	0.45	0.00045

EuroSwiss - LIFFE

Sfr CHF	TC	Spread
Lots per month	Sfr/lot	+ / -
0 - 250	8.80	0.00352
251 - 2,000	5.28	0.00211
2,001 - 4,000	3.53	0.00141
4,001 - 10,000	1.98	0.00079
10,001 - 20,000	1.33	0.00053
20,001 - 40,000	1.10	0.00044
40,001+	0.95	0.00038

Cocoa - LIFFE

£ GBP	TC	Spread
Lots per month	£/lot	+ / -
0 - 250	4.30	0.43
251 - 2,000	2.70	0.27
2,001 - 4,000	1.90	0.19
4,001 - 10,000	1.20	0.12
10,001 - 20,000	0.90	0.09
20,001 - 40,000	0.80	0.08
40,001+	0.70	0.07

Euro Bund - EUREX

€ Euro	TC	Spread
Lots per month	€/lot	+ / -
0 - 250	4.00	0.00400
251 - 2,000	2.40	0.00240
2,001 - 4,000	1.60	0.00160
4,001 - 10,000	0.90	0.00090
10,001 - 20,000	0.60	0.00060
20,001 - 40,000	0.50	0.00050
40,001+	0.45	0.00045

Euro Schatz - EUREX

€ Euro	TC	Spread
Lots per month	€/lot	+ / -
0 - 250	4.00	0.00400
251 - 2,000	2.40	0.00240
2,001 - 4,000	1.60	0.00160
4,001 - 10,000	0.90	0.00090
10,001 - 20,000	0.60	0.00060
20,001 - 40,000	0.50	0.00050
40,001+	0.45	0.00045

SMI - EUREX

Sfr CHF	TC	Spread
Lots per month	Sfr CHF/lot	+ / -
0 - 250	8.00	0.80
251 - 2,000	5.00	0.50
2,001 - 4,000	3.20	0.32
4,001 - 10,000	1.80	0.18
10,001 - 20,000	1.20	0.12
20,001 - 40,000	1.10	0.11
40,001+	1.00	0.10

Euribor - LIFFE

€ Euro	TC	Spread
Lots per month	€/lot	+ / -
0 - 250	6.00	0.00240
251 - 2,000	3.60	0.00144
2,001 - 4,000	2.40	0.00096
4,001 - 10,000	1.35	0.00054
10,001 - 20,000	0.90	0.00036
20,001 - 40,000	0.75	0.00030
40,001+	0.60	0.00024

FTSE 100 Future - LIFFE

£ GBP	TC	Spread
Lots per month	£/lot	+ / -
0 - 250	4.00	0.400
251 - 2,000	2.40	0.240
2,001 - 4,000	1.60	0.160
4,001 - 10,000	0.90	0.090
10,001 - 20,000	0.60	0.060
20,001 - 40,000	0.50	0.050
40,001+	0.45	0.045

Robusta Coffee - LIFFE

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	8.00	1.60
251 - 2,000	5.00	1.00
2,001 - 4,000	3.50	0.70
4,001 - 10,000	2.50	0.50
10,001 - 20,000	1.75	0.35
20,001 - 40,000	1.50	0.30
40,001+	1.25	0.25

White Sugar - LIFFE

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	8.00	0.160
251 - 2,000	5.00	0.100
2,001 - 4,000	3.50	0.070
4,001 - 10,000	2.50	0.050
10,001 - 20,000	1.75	0.035
20,001 - 40,000	1.50	0.030
40,001+	1.25	0.025

Euro Bobl - EUREX

€ Euro	TC	Spread
Lots per month	€/lot	+ / -
0 - 250	4.00	0.00400
251 - 2,000	2.40	0.00240
2,001 - 4,000	1.60	0.00160
4,001 - 10,000	0.90	0.00090
10,001 - 20,000	0.60	0.00060
20,001 - 40,000	0.50	0.00050
40,001+	0.45	0.00045

EuroStoxx - EUREX

€ Euro	TC	Spread
Lots per month	€/lot	+ / -
0 - 250	5.00	0.500
251 - 2,000	3.00	0.300
2,001 - 4,000	2.00	0.200
4,001 - 10,000	1.13	0.113
10,001 - 20,000	0.75	0.075
20,001 - 40,000	0.63	0.063
40,001+	0.55	0.055

Dax - EUREX

€ Euro	TC	Spread
Lots per month	€/lot	+ / -
0 - 250	7.00	0.280
251 - 2,000	4.20	0.168
2,001 - 4,000	2.80	0.112
4,001 - 10,000	1.58	0.063
10,001 - 20,000	1.05	0.042
20,001 - 40,000	0.88	0.035
40,001+	0.75	0.030

RATE CARD

Transaction Cost (TC) & Spread

Mini Dow - CBOT

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	10.00	2.00
251 - 2,000	5.00	1.00
2,001 - 4,000	3.50	0.70
4,001 - 10,000	2.00	0.40
10,001 - 20,000	1.30	0.26
20,001 - 40,000	1.10	0.22
40,001+	0.90	0.18

10 Year Note - CBOT

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	6.50	0.00208
251 - 2,000	3.91	0.00125
2,001 - 4,000	2.59	0.00083
4,001 - 10,000	1.47	0.00047
10,001 - 20,000	0.97	0.00031
20,001 - 40,000	0.81	0.00026
40,001+	0.75	0.00024

E-Mini Russell 2000 - CME

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	10.00	0.200
251 - 2,000	6.00	0.120
2,001 - 4,000	4.00	0.080
4,001 - 10,000	2.25	0.045
10,001 - 20,000	1.50	0.030
20,001 - 40,000	1.25	0.025
40,001+	1.00	0.020

EuroDollar - CME

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	6.00	0.00240
251 - 2,000	3.60	0.00144
2,001 - 4,000	2.40	0.00096
4,001 - 10,000	1.35	0.00054
10,001 - 20,000	1.00	0.00040
20,001 - 40,000	0.90	0.00036
40,001+	0.80	0.00032

Swiss Franc - CME

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	10.00	0.00008
251 - 2,000	6.25	0.00005
2,001 - 4,000	3.75	0.00003
4,001 - 10,000	2.50	0.00002
10,001+	1.25	0.00001

Japanese Yen - CME

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	10.00	0.8
251 - 2,000	6.25	0.5
2,001 - 4,000	3.75	0.3
4,001 - 10,000	2.50	0.2
10,001+	1.25	0.1

Brent Crude - IPE

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	10.00	0.0100
251 - 2,000	5.00	0.0500
2,001 - 4,000	2.50	0.0025
4,001 - 10,000	1.50	0.0015
10,001 - 20,000	1.30	0.0013
20,001 - 40,000	1.20	0.0012
40,001+	1.10	0.0011

5 Year Note - CBOT

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	6.50	0.00208
251 - 2,000	3.91	0.00125
2,001 - 4,000	2.59	0.00083
4,001 - 10,000	1.47	0.00047
10,001 - 20,000	0.97	0.00031
20,001 - 40,000	0.81	0.00026
40,001+	0.75	0.00024

2 Year Note - CBOT

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	6.50	0.00104
251 - 2,000	3.88	0.00062
2,001 - 4,000	2.63	0.00042
4,001 - 10,000	1.44	0.00023
10,001 - 20,000	1.00	0.00016
20,001 - 40,000	0.81	0.00013
40,001+	0.75	0.00012

E-Mini Nasdaq - CME

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	10.00	0.500
251 - 2,000	6.00	0.300
2,001 - 4,000	4.00	0.200
4,001 - 10,000	2.26	0.113
10,001 - 20,000	1.50	0.075
20,001 - 40,000	1.26	0.063
40,001+	1.00	0.050

E-Mini S&P - CME

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	10.00	0.200
251 - 2,000	6.00	0.120
2,001 - 4,000	4.00	0.080
4,001 - 10,000	2.25	0.045
10,001 - 20,000	1.50	0.030
20,001 - 40,000	1.25	0.025
40,001+	1.00	0.020

Euro FX - CME

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	10.00	0.00008
251 - 2,000	6.25	0.00005
2,001 - 4,000	3.75	0.00003
4,001 - 10,000	2.50	0.00002
10,001+	1.25	0.00001

British Pound - CME

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	10.00	0.00016
251 - 2,000	6.25	0.00010
2,001 - 4,000	3.75	0.00006
4,001 - 10,000	2.50	0.00004
10,001+	1.25	0.00002

Gas Oil - IPE

\$ USD	TC	Spread
Lots per month	\$/lot	+ / -
0 - 250	10.00	0.040
251 - 2,000	5.00	0.020
2,001 - 4,000	2.50	0.010
4,001 - 10,000	1.50	0.006
10,001+	1.25	0.005

Lots per month: Our minimum bet is one lot, and thereafter in increments of one lot. The monetary value of one lot bet is the minimum price movement or tick value of the underlying market.

Spread: A spread is a cost. For comparison purposes we display our charges as both Transaction Cost (TC) and Spread.

Banding: Spreads vary according to the number of lots you bet each month. The more bets placed the cheaper your spread or per lot transaction cost becomes. This transaction cost is always expressed as a spread. If you are betting on more than one market, the band applicable to each market will be the one represented by your total combined volume. Your volume band will be reviewed on a monthly basis.