

**Table 1:
Stock Exchanges designated as "recognised stock exchanges" by Order**

Recognised Stock Exchanges (RSE)	Date of Recognition	Markets on which securities would meet the HMRC definition of 'listed' for the purposes of HMRC legislation	Markets on which securities would not meet the HMRC definition of 'listed' for the purposes of HMRC legislation	Notes
The Athens Stock Exchange	14-Jun-93	Securities Market Derivatives Market	The Alternative Market (EN.A)	
The Australian Stock Exchange and any of its stock exchange subsidiaries	22-Sep-88	The ASX Market of the Australian Securities Exchange	The Sydney Futures Exchange (SFX) market of the Australian Securities Exchange	The Australian Stock Exchange merged with the Sydney Futures Exchange(SFX) in 2006 to form the Australian Securities Exchange (ASX). The Australian Securities Exchange comprises two markets, the SFX and the ASX, that trade different products. The use of the same acronym (ASX) for the exchange itself and one of its markets is potentially confusing. Only that part of the Australian Securities Exchange that can be identified as the original Australian Stock Exchange is a RSE. Therefore the market platform of the Australian Securities Exchange known as ASX is a RSE.
The Bermuda Stock Exchange	04-Dec-07	Whole market		

The Bond Exchange of South Africa	16-Apr-08	Whole market except OTC	Over-the Counter (OTC) market	The Bond Exchange of South Africa (BESA) was taken over by the Johannesburg Stock Exchange 22 June 2009. BESA became a subsidiary of JSE.
The Cayman Islands Stock Exchange	04-Mar-04	Whole Market		
The Colombo Stock Exchange	21-Feb-72	see notes		Please contact HMRC using the RSE contact points providing details of the market platform concerned so we can determine whether securities admitted to trading on that platform would meet the HMRC definition of listed
The Copenhagen Stock Exchange	22-Oct-70	see notes	First North	Stockholm SE, Copenhagen SE, Iceland SE and Helsinki SE were renamed as OMX exchanges some time ago. These stock exchanges are all part of the OMX Nordic Exchange which is now part of the NASDAQ OMX Group. Although now known as the NASDAQ OMX Nordic Exchange, because the exchanges are still entities in their own right, shares listed on the main markets of the Copenhagen, Iceland, Helsinki and Stockholm Stock Exchanges would continue to meet 'listed on a RSE'.

<p>The Cyprus Stock Exchange</p> <p>Please replace the current</p>	<p>22-Jun-09</p>	<p>Main Market</p> <p>Parallel Market</p> <p>Alternative Market</p> <p>Investment Companies Market</p> <p>Major Project Market</p> <p>Shipping Companies Market</p> <p>Bonds Market</p>	<p>Emerging Companies Market (an MTF)</p>	<p>The Cyprus Stock Exchange have opened a new market called the the Emerging Companies Market. This market will be a Multi-lateral trading facility (MTF) and securities admitted to trading on this market will not meet the HMRC definition of 'listed'.</p>
<p>The Helsinki Stock Exchange</p>	<p>22-Oct-70</p>	<p>see notes</p>	<p>First North</p>	<p>See Copenhagen SE notes above</p>
<p>The Iceland Stock Exchange</p>	<p>31-Mar-06</p>	<p>Main Market</p>	<p>First North</p>	<p>See Copenhagen SE notes above</p>
<p>The Johannesburg Stock Exchange</p>	<p>22-Oct-70</p>	<p>Main Board</p>	<p>Alt-X</p> <p>Venture Capital Market (VCM)</p> <p>Development Capital Market (DCM)</p>	<p>BESA is now a subsidiary of JSE Please see the entry for the Bond Exchange of South Africa</p>

The Korea Stock Exchange	10-Oct-94	Stock Exchange Market Division	KOSDAQ and Korean Derivatives Market - see notes	The original Korea Stock Exchange merged with two other exchanges which had not been designated by HMRC as RSEs (KOSDAQ and the Korean Futures Market).The new merged stock exchange is now known as the Korea Exchange. In such circumstances, HMRC will continue to recognise as an RSE only that part of the Korea Exchange that is identifiable as the former Korean Stock Exchange prior to the merger.We have identified the Stock Exchange Market Division as representing the originally designated Korea Stock Exchange. That market, therefore, remains an RSE and meets HMRC's definition of "listed".The remaining parts of the Korea Exchange (KOSDAQ and the Korean Futures Market) are not RSEs in their own right nor are they parts of a RSE. Neither of these markets, therefore, meet HMRC's definition of "listed"
The Kuala Lumpur Stock Exchange	10-Oct-94	Main Market	ACE Market	The Kuala Lumpur Stock Exchange has been renamed Bursa Malaysia.

The London Stock Exchange	19/07/2007	Main Market Professional Securities Market (PSM)	the Alternative Investment Market (AIM) Specialist Fund Market (SFM)	Prior to 19 July 2007 the London Stock Exchange was specifically named in legislation as a RSE. The term 'listed' in the UK is interpreted as shares that are included in the official UK list as maintained by the Financial Services Authority in their role as the UK listing authority.
The Malta Stock Exchange	29-Dec-05	Whole Market		
The Mexico Stock Exchange	10-Oct-94	MEXDEV market for listed derivatives and the BMV listed securities market	OTC Market	
The New Zealand Stock Exchange	22-Sep-88	Securities that are listed and quoted on the New Zealand Stock Market (NZSX) Securities that are listed and quoted on the New Zealand Debt Market (NZDX)	NZAX Market (Alternative Market)	The New Zealand Stock Exchange is now known as New Zealand Exchange Ltd (NZX).
The Plus-listed market	19-Jul-07	The whole of the Plus-listed market		Only the Plus-listed market is designated as a recognised stock exchange and admits to trading securities that are included in the official UK list. The Plus-traded and Plus-quoted markets have not been designated as recognised stock exchanges.

The Rio De Janeiro Stock Exchange	17-Aug-95	see notes		Please contact HMRC using the RSE contact points providing details of the market platform concerned so we can determine whether securities admitted to trading on that platform would meet the HMRC definition of listed
The Sao Paulo Stock Exchange	11-Dec-95	Main Market of that part of BM & F Bovespa that is recognisable as the Sao Paulo SE prior to the merger	Over-the Counter (OTC) market	The Sao Paulo SE (also known as Bovespa) merged in June 2008 with the Brazilian Mercantile and Futures Exchange (BM & F) which had not been designated by HMRC as a RSE. Therefore only that part of BM & F Bovespa that is recognisable as the Sao Paulo SE prior to the merger remains a RSE. This appears to be the market segment known as Bovespa (equities).
The Singapore Stock Exchange	30-Jun-77	Securities Officially listed on the Main Board of SGX-ST	Over-the Counter (OTC) market	The original exchange merged with two other exchanges which had not been designated by HMRC as RSEs. The new merged stock exchange is now known as SGX. Therefore only that part of SGX that is recognisable as the Singapore Stock Exchange prior to the merger remains a RSE. We have identified the SGX-ST market as representing the originally designated exchange.

The Stockholm Stock Exchange	16-Jul-85	see notes	First North	See Copenhagen SE notes above
The Stock Exchange of Thailand	10-Oct-94	Securities listed and traded on the Main Market known as SET and securities listed and traded on the Bond Electronic Exchange (BEX)	The Market for Alternative Investment (MAI) and the Thailand Futures Exchange (TFEX). Securities traded over the counter (OTC) would not meet the HMRC definition of 'listed'.	
The Swiss Stock Exchange*	12-May-97	Main Standard Swiss Blue Chip Segment		Renamed Swiss Exchange (SWX) in 2002 *Please note the Swiss Stock Exchange has now been renamed SIX Swiss Exchange. The market names have also changed. There is no longer a market called the EU compatible market. The Main Market is now known as the Main Standard.
The Warsaw Stock Exchange		Main Market Parallel Market	New Connect Market	

	Catalyst Market for Bonds (Retail Market) - EU regulated segment *see notes	Catalyst Market for Bonds (Retail Market) Multi-lateral Trading Facility (MTF)	* The Catalyst Market operates on four platforms. Only securities admitted to trading on the Catalyst EU Regulated market operated by WSE would meet the HMRC definition of 'listed on RSE'. The two segments of Catalyst operated by BondSpot (the Wholesale Markets) are not included in the Warsaw Stock Exchange designation as a recognised stock exchange.
--	--	--	--